



## Press release

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# 2025 EU-wide Stress Test: Belfius continues to demonstrate its sound financial solidity and strong resilience

The 2025 EU-wide stress test, an exercise carried out every two years, has delivered its results. Like in previous stress tests, and even under the most severe stress conditions simulated since inception of these tests, the exercise once again confirms Belfius' robust financial stability and resilience.

Starting from a fully-loaded CRR3<sup>1</sup> restated CET 1 ratio of 16.25% as of 31 December 2024<sup>2</sup>, **Belfius maintains that fully-loaded CET 1 ratio well above all regulatory requirements throughout the whole stress period.** This fully-loaded CET 1 ends up at a very solid level of 12.36% at the end of the stress period in 2027.

The EBA 2025 scenario accounts for risks identified by the European Systemic Risk Board (ESRB) along with the materialization of major geopolitical risks and important trade fragmentation. This scenario is deemed the most severe since inception as it features a more pronounced cumulative GDP decline than in EBA 2023 Stress test, but it is also considered more severe than 2024 Fed's or Bank of England's stress tests.

Despite this very unfavourable scenario, Belfius concludes the test with a better result than 2 years ago, with a fully-loaded CET 1 ratio depletion of -389 basis points in current stress test (versus -412 basis points in 2023 stress test). **This result demonstrates once again Belfius' solid resilience towards highly adverse scenarios, supported by its consistent long-term diversification strategy and by the continuous strengthening of its financial and risk management.**

The stress test was conducted under strong internal governance, adhering to the quality assurance process and special treatments imposed by the exercise.

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<sup>1</sup> CCR = Capital Requirements Regulation

<sup>2</sup> Corresponding to Belfius' CRR3 restated CET 1 ratio on a transitional basis of 16.29% as of end 2024.



In conclusion, the 2025 EBA stress test confirms Belfius' ability to absorb severe shocks, underpinned by solid capital buffers which Belfius has consistently built up in recent years, while continuously supporting the Belgian economy.

This stress test was conducted under the assumption of a static balance sheet, i.e. it does not reflect growth and any potential future management actions. It should not be interpreted as a projection of Belfius' future profitability.

### For more information:

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